

Magellan Global Fund (Closed Class)

ARSN: 126 366 961

Ticker: MGF

Fund Facts

| | | | |
|------------------------------|--|------------------------------------|--|
| Portfolio Manager | Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann | | |
| Structure | Global Equity Fund (Closed Class Units), A\$ Unhedged | | |
| Inception Date | 30 November 2020 | | |
| Management Fee ¹ | 1.35% per annum | | |
| Fund Size / NAV Price | AUD \$3,189.6 million / \$1.9676 per unit | | |
| Distribution Frequency | Semi-annually | | |
| Performance Fee ¹ | 10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World NTR Index) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high-water mark. | | |
| iNAV tickers | Bloomberg Thomson Reuters IRESS | MGF AU Equity MGF.AX MGF.ASX | MGFIV Index MGFAUiv.P MGFAUDINAV.ETF |

¹All fees are inclusive of the net effect of GST

Fund Features

- 'Closed-ended' unit class of the Magellan Global Fund (Ticker: MGF)
- A specialised and focused long-only global equity portfolio
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Benchmark unaware
- Target cash distribution of 4% per annum, paid semi annually
- Typical cash exposure between 0% - 20%
- Investors can buy or sell units on ASX like any other listed security
- An attractive distribution reinvestment plan with a 7.5% discount to the NAV per Closed Class Unit. The discount will be paid by Magellan Financial Group

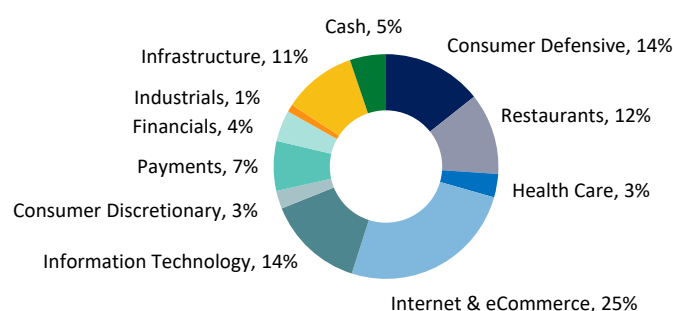
Fund Performance[^]

| | Fund (%) | Index (%) ⁺ | Excess (%) |
|-----------------|----------|------------------------|------------|
| 1 Month | 1.3 | 1.6 | -0.3 |
| 3 Months | -1.8 | 1.6 | -3.4 |
| 6 Months | 5.5 | 11.9 | -6.4 |
| Since Inception | 9.6 | 21.8 | -12.2 |

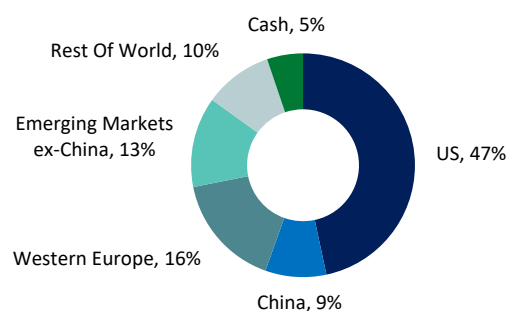
Top 10 Holdings

| In alphabetical order | Sector [#] |
|-------------------------------|------------------------|
| Alibaba Group Holding Ltd | Internet & eCommerce |
| Alphabet Inc | Internet & eCommerce |
| Intercontinental Exchange Inc | Financials |
| Meta Platforms Inc | Internet & eCommerce |
| Microsoft Corporation | Information Technology |
| Netflix Inc | Internet & eCommerce |
| Pepsico Inc | Consumer Defensive |
| SAP SE | Information Technology |
| Starbucks Corporation | Restaurants |
| Yum! Brands Inc | Restaurants |

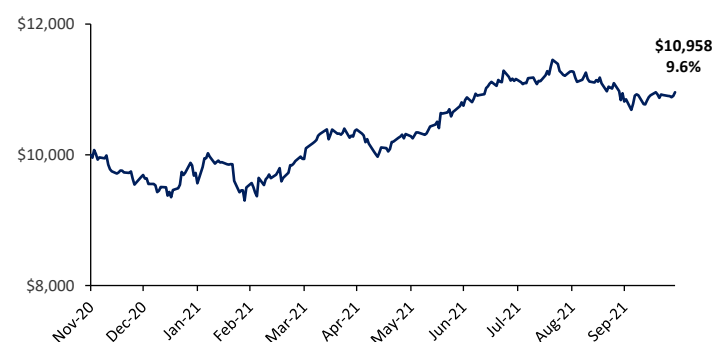
Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]



Performance Chart growth of AUD \$10,000[^]



[^] Calculations are based on NAV prices with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 30 November 2020. Returns denoted in AUD.

⁺ 3-year returns are calculated and rolled monthly in AUD, with the outperformance consistency indicating the percentage of positive excess returns since inception.

[#] MSCI World Net Total Return Index (AUD).

[#] Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

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